

# Guide to Financial Aid for College

## Types of Financial Aid

**Grants:** free money awarded based on a family's financial need, such as the **Federal Pell Grant**.

**Scholarships:** free money awarded based on a student's merit (i.e. grades or extracurricular activities) or a combination of merit and financial need.

**Work-Study:** a part-time job for a student with financial need to earn money and gain work experience.

**Loans:** borrowed money paid back with interest starting six months after the student graduates. Loans should be considered a **last resort** for college funding.

## Financial Aid Timeline

August to December

1



Apply for admission to multiple colleges

August to June

2



Apply for scholarships throughout your senior year

September

3



Create Parent and Student Federal Student Aid ID  
[fsaid.ed.gov](http://fsaid.ed.gov)

October

4



Complete your FAFSA to determine eligibility for the **Federal Pell Grant** and other financial aid  
[fafsa.ed.gov](http://fafsa.ed.gov)

April to May

8



Review financial aid award package in the student portal

March to April

7



Verification: Submit additional paperwork requested by the college

February to March

6



Colleges begin processing financial aid and contacting students via email

January 15

5



Texas Financial Aid Priority Deadline

May 1

9



MAC Grant Application Deadline  
[wacofoundation.org](http://wacofoundation.org)

May

10



Make your final college choice

June to July

11



Complete orientation and register for classes

August

12



# Program Overview

In 1995, Mary Ruth and Malcolm Duncan, Sr. established the MAC College Money Program in partnership with Waco Foundation to ensure every local student has the opportunity to achieve a college degree, regardless of his or her financial circumstances.

## Financial Education



MAC teaches high school seniors and their parents about the financial aid process, and how they can make college affordable through the Federal Pell Grant and other financial aid options.

## FAFSA Completion



MAC provides personalized assistance to help students and their families complete the FAFSA and TASFA to maximize the amount of Pell Grant, state grants and other aid they are eligible to receive.

Each year, FAFSA becomes available **Oct 1**

## MAC Grant



High school seniors in McLennan County are eligible to apply for the need-based MAC Grant after submitting the FAFSA or TASFA. The MAC Grant is up to \$1,000 per semester for up to four semesters at MCC or TSTC to cover the gap between Pell Grant (or other free financial aid) and cost of tuition.

Deadline for high school seniors: **May 1**

## MAC Scholarship



Students accepted into the MAC Program as high school seniors who maintained at least a 3.0 GPA and are continuing to their third and fourth year of college are eligible to apply for the \$5,000 MAC Scholarship in the year they expect to earn 60 credit hours.

Deadline for college sophomores: **December 1**

*\*The MAC Scholarship is for students at any college or university and is not restricted to MCC or TSTC.*

## Baylor Scholarship



Each year, Baylor University provides full tuition scholarships for the three MAC Scholarship recipients who have the highest GPA that intend to transfer from McLennan Community College to Baylor.

# 2019-2020 FAFSA Checklist

**Before you get started on the 2019-2020 FAFSA, gather the items on this checklist**

If you have any questions or if you would like assistance in completing the FAFSA or TASFA, feel free to contact the MAC Program at **254.752.9457**. Our services are **FREE!**

Parent(s)	Student
<ul style="list-style-type: none"> <li>● <b>Only a parent or stepparent</b> can be listed on your FAFSA even if someone else claims you on their tax return.</li> <li>● <b>Most students will use parent information</b> unless you have an extenuating circumstance that could classify you as independent.</li> <li>● If your parents are divorced, use <b>ONLY</b> the parent you lived with <b>most of the time</b>.</li> </ul> <p><input type="checkbox"/> <b>2017 Tax Return</b> (1040, 1040A, 1040EZ)</p> <p><input type="checkbox"/> <b>All 2017 W-2/1099 Forms</b></p> <p><input type="checkbox"/> <b>Balances for bank accounts/investments</b></p> <p><input type="checkbox"/> <b>Social Security Number(s)*</b>  <b>Parent 1:</b> _____  <b>Parent 2:</b> _____  <small>*Note: If your parent uses an ITIN or does not have a SSN, use 000-00-0000.</small></p> <p><input type="checkbox"/> <b>Date of Birth (MM/DD/YYYY)</b>  <b>Parent 1:</b> _____  <b>Parent 2:</b> _____</p> <p><input type="checkbox"/> <b>Date your parents were either: Married/Divorced/Separated/Widowed</b>  <b>MM/YYYY:</b> _____</p> <p><input type="checkbox"/> <b>Parent Federal Student Aid ID (FSA ID)*:</b>  <b>Username:</b> _____  <b>Password:</b> _____  <small>*Note: Go to <a href="https://fsaid.ed.gov">fsaid.ed.gov</a> to create an account. Parents with an ITIN will not need an FSA ID.</small></p>	<p><input type="checkbox"/> <b>2017 Tax Return*</b> (1040, 1040A, 1040EZ)  <small>*Note: Only required if the student worked AND filed his/her taxes.</small></p> <p><input type="checkbox"/> <b>All 2017 W-2/1099 Forms</b>  <small>*Note: Only required if the student worked EVEN if he/she did NOT file taxes.</small></p> <p><input type="checkbox"/> <b>Social Security Number*</b>    _____  <small>*Note: If you are a DACA student, have a work only SSN or do not have a SSN, you will fill out the TASFA, which is a paper form for state grant eligibility available at <a href="http://collegeforalltexas.com">collegeforalltexas.com</a>.  <small>*Note: If your parents do not have a SSN, but you do, you ARE eligible to apply for FAFSA.</small></small></p> <p><input type="checkbox"/> <b>Date of Birth (MM/DD/YYYY)</b>    _____</p> <p><input type="checkbox"/> <b>Student Federal Student Aid ID (FSA ID)*:</b>  <b>Username:</b> _____  <b>Password:</b> _____  <small>*Note: Go to <a href="https://fsaid.ed.gov">fsaid.ed.gov</a> to create an account.  <small>*Note: If you don't have a SSN and/or will be submitting a TASFA, neither you nor your parents need to create an FSA ID.</small></small></p> <p>● After submitting your FAFSA or TASFA, be sure to complete a <b>MAC Grant</b> application. The application is available at <a href="http://wacofoundation.org">wacofoundation.org</a>.</p>



# MAC Grant Application

**Deadline MAY 1st: Application is only available to McLennan County High School Seniors**  
You may also complete this application online at [wacofoundation.org](http://wacofoundation.org).

## Personal Information

First Name \_\_\_\_\_ Middle Initial \_\_\_\_\_ Last Name \_\_\_\_\_

Address \_\_\_\_\_ City \_\_\_\_\_ Zip Code \_\_\_\_\_

Phone Number \_\_\_\_\_ Email \_\_\_\_\_

*\*Do not include a high school email*

Would you like to receive text message alerts from the MAC Program?  Yes  No

Social Security Number \_\_\_\_\_ Date of Birth: (MM/DD/YYYY) \_\_\_\_\_

High School \_\_\_\_\_ Preferred language  English  Spanish

Gender  Male  Female Ethnicity  White  Black/African-American  Hispanic/Latino  Other

## College Information

Anticipated college? \_\_\_\_\_ Anticipated major? \_\_\_\_\_

How many college credit hours do you anticipate receiving when you graduate high school? \_\_\_\_\_

In which of the following college access organizations have you participated in while in high school?

Project Link  AVID  Voice's College Achievement Program  Communities In Schools  GEAR UP

LEAD  Region 12 Upward Bound  MCC Upward Bound  Other \_\_\_\_\_

## Financial Information

Parent Adjusted Gross Income \_\_\_\_\_ EFC Number \_\_\_\_\_

*Found on 2017 Tax Return*

*Found on 2019-2020 FAFSA Student Aid Report or Confirmation Page*

Household Size \_\_\_\_\_ In your household, how many students will be in college? \_\_\_\_\_

*(Including Student)*

*Excluding parents and as of fall 2019*

## Please Attach a Copy of your FAFSA or SAR

Please attach a copy of your Student Aid Report (SAR), confirmation page or TASFA (if applicable) to this application to verify your EFC and income. Otherwise, your application will not be considered complete. To view and print a PDF of your SAR, visit [fafsa.ed.gov](http://fafsa.ed.gov) and log in with your Federal Student Aid ID (username and password) after your FAFSA has been processed, which takes about 3-5 days. Your confirmation page can be found in your email after you submit FAFSA. All students who are either accepted or declined for the MAC Grant will be notified by mail or email soon after the May 1 deadline. For further inquiries about the application process, please contact the MAC Program at 254.752.9457 or [mac@wacofoundation.org](mailto:mac@wacofoundation.org).

The MAC College Money Program at Waco Foundation does not and will not discriminate on the basis of race, color, religion, creed, gender, gender expression, national origin, disability or sexual orientation.

*By signing below, you agree the above information is correct, and you grant the MAC College Money Program permission to access your records for the purpose of tracking your college enrollment and degree attainment.*

Student Signature: \_\_\_\_\_ Date: \_\_\_\_\_

254.752.9457 | 1227 N. Valley Mills Drive Suite 235, Waco, Texas 76710

[mac@wacofoundation.org](mailto:mac@wacofoundation.org) | [wacofoundation.org](http://wacofoundation.org)

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